

PRESS RELEASE

Falck Renewables and Vestas working together in Norway

Milan, 31 May 2018. Falck Renewables S.p.A. through its Norwegian subsidiary Falck Renewables Vind A.S. has awarded to Vestas a contract for a total consideration of approximately €35.8m for the supply of 12 V136-4.2 MW wind turbines at its Hennøy wind farm in Norway. Balance of plant works have started with activity increasing during the rest of 2018 and turbines arriving to site during 2019. Commercial operations are expected in Q4 2019.

The wind farm is located on Marafjellet, about 8 kilometres west of Svelgen in the Bremanger municipality, within Sogn og Fjordane county.

The companies have chosen the state of the art technology of Vestas suitable for this site characterized by a mean wind speed of 8.3 m/s. The turbines, specifically optimised for local site conditions, have a maximum rated capacity of 4.2 MW each and are mounted on 82 metres towers with 68 metres long blades. The wind farm is expected to achieve an above-average net capacity factor of approximately 40% generating approximately 174 GWh of energy per year.

Toni Volpe, CEO of Falck Renewables S.p.A. declared: *"A few months after having purchased the majority of the shareholding in the company owning Hennøy wind farm in Norway, we have now finalized all contracts for the build-up phase and have started construction. Our first partnership with Vestas Group dates back to the early 2000's in Spain, and we are now very pleased to announce new agreement and have once again the opportunity to work with a world class leading partner."*

"Falck Renewables S.p.A., listed on the Italian stock exchange in the STAR segment ("FKR.MI"), develops, designs, builds and manages power production plants from renewable sources with installed capacity of 950 MW in 2018 (914 MW according to the IFRS 11 reclassification) in the United Kingdom, Italy, United States, Spain and France, using wind power, solar power and biomass technologies. The Group is a global player in the renewable energy technical advisory and asset management services business, through its wholly owned subsidiary Vector Cuatro, providing asset management services to clients accounting for approximately 1650 MW of installed capacity and with experience in more than 25 countries. "

For information about Falck Renewables please contact:

Falck Renewables S.p.A.

Giorgio BOTTA – Investor Relator – tel. +39 02.2433.3338

Alessandra RUZZU – Media Relations – Tel. +39 02.2433.2360

SEC SPA – Tel. +39 02.6249991

Marco Fraquelli, Fabio Leoni, Fabio Santilio

CDR Communication – Tel. +39 335.6909547

Vincenza Colucci