

PRESS RELEASE

FALCK RENEWABLES COMPLETES THE ACQUISITION OF A 10 MW WIND PROJECT IN SPAIN

Milan, November 27, 2018 - Today Falck Renewables S.p.A announces the closing for the acquisition of 49% of Energia Eolica de Castilla S.L. ("EEC") from ASCIA Renovables S.L., as announced on July 25, 2018.

EEC owns a wind plant, located in the Spanish region of Castilla y León, consisting of 4 turbines, for a total capacity of 10 MW and an expected production of 33 GWh per year.

The acquisition of 100% of the shares for a total price of about 1.2 million euros will be paid in several tranches. A shareholders' agreement was also signed today to allow the control of EEC by Falck Renewables, as well as a lock-up pact and purchase and sale options exercisable after three years from the date of closing.

Construction of the wind farm is expected to start at the end of the year and commercial operation date will occur within the last quarter of 2019. Asset management services will be provided, according to competences, by Ascias and Vector Cuatro, who has supported Falck Renewables in the transaction.

Falck Renewables S.p.A., listed on the Italian stock exchange in the STAR segment ("FKR.MI") and included in the FTSE Italia Mid Cap Index, develops, designs, builds and manages power production plants from renewable sources, with an installed capacity of 970 MW in 2018 (933.5 MW according to the IFRS 11 reclassification) in the United Kingdom, Italy, United States, Spain and France, using wind power, solar power, WtE and biomass technologies. The Group is a global player in the renewable energy technical advisory and asset management services business, through its wholly owned subsidiary Vector Cuatro, providing asset management services to clients accounting for approximately 2400 MW of installed capacity and with experience in more than 30 countries.

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