

PRESS RELEASE

FALCK RENEWABLES S.P.A. OBTAINS THE “BUSINESS INTERNATIONAL FINANCE AWARDS 2018”

Milan, 18 June 2018 - Falck Renewables S.p.A. has obtained the prestigious "Business International Finance Award 2018", the award that every year is given to companies having implemented innovative projects and new strategies in the field of Administration, Finance and Control.

Presented within the Finance category during the two-day "CFO Summit" event, the "Reverse Loan" project, proposed by the Finance and Control Department of Falck Renewables, has been selected, based on qualitative and quantitative criteria, among the projects of the several companies attending the event.

The scientific and technical committee of the Prize, chaired by Prof. Maurizio Dallochio, Professor of Corporate Finance at Bocconi University, motivated the assignment as follows: "Falck Renewables won the Finance award for having created an innovative tool called 'Reverse Loan' contractually accepted by the banks of the project financing. Its purpose is to allow the distribution of cash from the *Special Purpose Vehicle* (SPV) to its members. It is an innovative instrument in the field of *Project financing*, which has never been conceived and applied before. (...) The award was collected by Roberto Micoli, Head of Finance at Falck Renewables."

"As part of the *Project financing*" explains Paolo Rundeddu, Chief Financial Officer of Falck Renewables, "this tool can be used by the *Project companies* (SPV), within the limitations imposed by the banks, to provide loans to its Parent Company and therefore 'on the opposite' if compared with the usual controlled-controlling relationship (hence the term "Reverse Loan"), making available additional resources to the Group to support the industrial plan".

"We are proud to receive this award, which demonstrates the ability of our team to create innovative tools to optimize Group finance", commented Toni Volpe, CEO of Falck Renewables. "It is important to give visibility to our best practices, including those in the field of Administration, Finance and Control, to prove how strategic financial actions, such as the 'Reverse Loan', can support and encourage growth".

Falck Renewables S.p.A., listed on the Italian stock exchange in the STAR segment ("FKR.MI") and included in the FTSE Italia Mid Cap Index, develops, designs, builds and manages power production plants from renewable sources, with an installed capacity of 964 MW in 2018 (927 MW according to the IFRS 11 reclassification) in the United Kingdom, Italy, United States, Spain and France, using wind power, solar power and biomass technologies. The Group is a global player in the renewable energy technical advisory and asset management services business, through its wholly owned subsidiary Vector Cuatro, providing asset management services to clients accounting for approximately 1600 MW of installed capacity and with experience in more than 25 countries.

Contacts:

Falck Renewables

Giorgio BOTTA – Investor Relations – Tel. 02.2433.3338

Alessandra RUZZU – Media Relations – Tel. 02.2433.2360

SEC SPA – Tel. 02.6249991 Marco Fraquelli, Fabio Leoni, Fabio Santilio

CDR Communication – Tel. 335 6909547 Vincenza Colucci