

PRESS RELEASE**FALCK RENEWABLES AND SIEMENS GAMESA SIGN SUPPLY AGREEMENTS
FOR THE 10MW CARRECASTRO WIND FARM IN SPAIN**

Milan, December 11, 2018 - Today, Falck Renewables S.p.A. announces the signing of agreements between its subsidiary Energia Eólica de Castilla S.L. and Siemens Gamesa Renewable Energy, including the supply of wind turbines for a consideration of Euro 8.1 million and for the long-term provision of O&M services for the Carreastro wind farm, located in Spain.

The notice to proceed has been issued today and contract will be fully effective in the next days. The wind turbines are anticipated for delivery mid-2019. The wind farm is due to start commercial operations around the last quarter of 2019.

Carreastro wind farm is located in the Municipalities of Tordesillas and Velilla in Castilla y Leon, a very well-known region for being suitable for wind power projects. The site, on a plateau 800m above sea level, exhibits a mean wind speed of 7.4 m/s at hub height.

The 4 SG 2.6-114 wind turbines have a maximum rated capacity of 2.6 MW each and are mounted on 93 metres towers with 57 metres long blades. With a swept rotor area of 10,207m², the 4 units will generate approximately 33 GWh per year and provide renewable energy to approximately 4,200 homes.

Toni Volpe, CEO of Falck Renewables S.p.A., declared: *“These agreements follow closely last month’s transaction where we confirmed our investment in Energia Eólica de Castilla, and mark the next positive step towards realising Falck Renewables’ Industrial Plan within new and core markets, such as Spain in this case”*.

Falck Renewables S.p.A., listed on the Italian stock exchange in the STAR segment (“FKR.MI”) and included in the FTSE Italia Mid Cap Index, develops, designs, builds and manages power production plants from renewable sources, with an installed capacity of 970 MW in 2018 (933.5 MW according to the IFRS 11 reclassification) in the United Kingdom, Italy, United States, Spain and France, using wind power, solar power, WtE and biomass technologies. The Group is a global player in the renewable energy technical advisory and asset management services business, through its wholly owned subsidiary Vector Cuatro, providing asset management services to clients accounting for approximately 2400 MW of installed capacity and with experience in more than 30 countries.

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