

PRESS RELEASE

**Falck Renewables S.p.A. – Corporate Loan agreement extended at
favourable unchanged terms and conditions.
Maturity date rescheduled to December 31, 2023 and amount increased
from 150 to 325 million Euro.**

Milan, July 30, 2018 – Today Falck Renewables S.p.A. signed an amendment to the existing 150 million Euro Corporate Loan Agreement – currently undrawn – with a pool of primary banking institutions. The maturity date was postponed from June 30, 2020 to December 31, 2023, and the maximum amount increased to 325 million Euro. The banks involved are: Banco BPM S.p.A. (also acting as agent bank), Banca Popolare di Milano S.p.A, Banca Popolare di Sondrio S.c.p.a., Crédit Agricole Cariparma S.p.A., Credito Valtellinese S.p.A., Intesa Sanpaolo S.p.A., Mediobanca S.p.A., Monte dei Paschi di Siena S.p.A., UBI BANCA S.p.A. and UniCredit S.p.A.

The Corporate Loan – a revolving credit line available as of today – was amended with the aim of covering the financial needs arising from the Strategic Business Plan for 2017-2021, and guaranteeing further larger flexibility in terms of amount and maturity date.

The Corporate Loan has the same favourable terms and conditions as the previous one: the margin on Euribor (which is linked to the consolidated Net Financial Position/EBITDA ratio) is unchanged, as are the covenant levels, in line with the best market practices.

Paolo Rundeddu, Chief Financial Officer of Falck Renewables S.p.A. said: *‘Once more, ten primary banking institutions showed that they believe in our growth plan and in our management reliability. Falck Renewables has consistently lived up to its commitments and achieved the goals it sets for itself. Thanks to this, we have been able to obtain an unprecedented financial flexibility, which will enable us to contain our financial charges, improve our net results and ensure we have sufficient financial resources well beyond the current Group’s Strategic Business Plan’.*

Falck Renewables S.p.A., listed on the Italian stock exchange in the STAR segment (“FKR.MI”) and included in the FTSE Italia Mid Cap Index, develops, designs, builds and manages power production plants from renewable sources, with an installed capacity of 970 MW in 2018 (933.5 MW according to the IFRS 11 reclassification) in the United Kingdom, Italy, United States, Spain and France, using wind power, solar power, waste-to-energy and biomass technologies. The Group is a global player in the renewable energy technical advisory and asset management services business, through its wholly owned subsidiary Vector Cuatro, providing asset management services to clients accounting for approximately 1600 MW of installed capacity and with experience in more than 25 countries.

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