

**PRESS RELEASE****VECTOR CUATRO (FALCK RENEWABLES) TO ACQUIRE WINDFOR S.R.L. AND  
GROW IN TECHNICAL ADVISORY FOR WIND FARMS**

Milan, July 24 – Falck Renewables S.p.A. signed today an agreement through its wholly-owned subsidiary Vector Cuatro S.r.l. to acquire a 100% share of Windfor S.r.l., a well-known leader in Italy in technical advisory services for wind energy. This reinforces Falck Renewables' upward trend and strategic interest in the services sector for renewable assets.

The acquisition is expected to be finalised by September 2018 and is worth 0.625 million euros.

Through this acquisition, Vector Cuatro strengthens its offer in technical advisory services for onshore wind plants, a technology expected to continue to grow 7.2% from 2015 to 2030 globally according to the IEA.<sup>1</sup>

With over 15 years' experience, Windfor is a leader in Italy in the resource assessment, planning, decommissioning and repowering of wind farms. Windfor has analysed over 17 GW of wind plants, performed *due diligence* for 9 GW and delivered advisory services in projects for 18 GW in Italy and abroad. Through hands-on experience in a wide range of projects, Windfor also developed advanced proprietary software for anemology analysis.

*'We're excited about this agreement', said Vector Cuatro's CEO Javier Asensio. 'Windfor will bring significant know-how in the wind power industry, at a time when new plants are expected to be built for over 50 GW every year until 2040, according to the International Energy Agency. On top of new plants, great opportunities will result from repowering old plants or lengthening the lifetime of existing ones'.*

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*Falck Renewables S.p.A., listed on the Italian stock exchange in the STAR segment ("FKR.MI") and included in the FTSE Italia Mid Cap Index, develops, designs, builds and manages power production plants from renewable sources, with an installed capacity of 970 MW in 2018 (933 MW according to the IFRS 11 reclassification) in the United Kingdom, Italy, United States, Spain and France, using wind power, solar power and biomass technologies. The Group is a global player in the renewable energy technical advisory and asset management services business, through its wholly owned subsidiary Vector Cuatro, providing asset management services to clients accounting for approximately 1600 MW of installed capacity and with experience in more than 25 countries.*

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<sup>1</sup> Source: World Energy Outlook 2017 – New Policies Scenario – International Energy Agency

For information about Falck Renewables please contact:

Giorgio BOTTA – Investor Relations – Tel. 02.2433.3338  
Alessandra RUZZU – Media Relations – Tel. 02.2433.2360

SEC SPA – Tel. 02.6249991 Marco Fraquelli, Fabio Leoni, Fabio Santilio  
CDR Communication – Tel. 335 6909547  
Vincenza Colucci