

PRESS RELEASE

FALCK RENEWABLES TO ACQUIRE A 10 MW WIND FARM PROJECT IN SPAIN

MILAN, Italy, July 25, 2018 – Falck Renewables S.p.A has announced today the signing with ASCIA Renovables SL for the acquisition of a wind farm project located in *Castilla y León* (Spain). The project consists of 4 turbines for a total capacity of 10 MW and an expected output of 33 GWh/y. The acquisition is structured in different steps (with an initial purchase of 49%), subject to a number of conditions precedent. Construction is expected to start by year-end.

The price for the acquisition of the project is 1.2 million Euros, to be paid in different instalments. Commercial Operation is expected to be achieved in 4Q19. Ascia and Vector Cuatro, who has also assisted Falck Renewables in the transaction, will provide asset management services to the plant once in operation.

‘This acquisition is a great opportunity for the Group to expand its presence in a high-potential market’ – said Carmelo Scalone, Head of Business Development and M&A for Falck Renewables. *‘We are acting in line with the objective to continue our growth also in Southern Europe, as established in the Industrial Plan for 2017-2021.’*

Falck Renewables S.p.A., listed on the Italian stock exchange in the STAR segment (“FKR.MI”) and included in the FTSE Italia Mid Cap Index, develops, designs, builds and manages power production plants from renewable sources, with an installed capacity of 970 MW in 2018 (933 MW according to the IFRS 11 reclassification) in the United Kingdom, Italy, United States, Spain and France, using wind power, solar power and biomass technologies. The Group is a global player in the renewable energy technical advisory and asset management services business, through its wholly owned subsidiary Vector Cuatro, providing asset management services to clients accounting for approximately 1600 MW of installed capacity and with experience in more than 25 countries.

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