

PRESS RELEASE**FALCK RENEWABLES COMPLETES THE REFINANCING OF ITS SUBSIDIARY
ACTELIOS SOLAR**

MILAN, Italy, October 25, 2019 - Falck Renewables S.p.A., through its subsidiary Actelios Solar S.p.A., has successfully renegotiated and extended Euro 21.7 million non-recourse project financing facility agreement for three solar plants in Sicily (Italy), adding Euro 13.3 million, and reaching Euro 35 million.

Actelios Solar S.p.A. owns a 13 MW portfolio of solar plants, which are located in the municipalities of Vittoria (Ragusa), Centuripe (Enna) and Catania, and generate about 19.9 GWh of green electricity per year, saving around 10,000 tons of CO2 annually.

The renegotiated project financing agreement – fully executed with Crédit Agricole Corporate & Investment Bank (Succursale di Milano), as Structuring Arranger, Hedging Provider and Agent Bank – has maturity until December 2029 that is 3.5 year longer compared to the previous one, with improved financial terms and conditions. Crédit Agricole Italia is acting as Account Bank.

The additional financing will also allow to replace 6 MW of the existing solar modules in order to improve the performance of the plants and the return on the investment.

“This refinancing provides us with additional resources for our growth and it allows us, thanks to structural works, to improve significantly the performance of our plants. The optimal conjunction between finance and industry is our Group’s distinctive characteristic in the renewables market”, commented Toni Volpe, CEO of Falck Renewables S.p.A.

Falck Renewables S.p.A., listed on the Italian stock exchange in the STAR segment (“FKR.MI”) and included in the FTSE Italia Mid Cap Index, develops, designs, builds and manages power production plants from renewable sources, with an installed capacity of 1,026 MW (989.5 MW according to the IFRS 11 reclassification) in the United Kingdom, Italy, United States, Spain and France, using wind power, solar power, WtE and biomass technologies. The Group is a global player in the renewable energy technical advisory and asset management services business, through its wholly owned subsidiary Vector Cuatro, providing asset management services to clients accounting for approximately 2,500 MW of installed capacity and with experience in more than 30 countries.

Contacts:

Falck Renewables

Giorgio BOTTA – Investor Relations – Tel. +39 02 2433 3338

Alessandra RUZZU – Media Relations – Tel. + 39 02 2433 2360

**FALCK
RENEWABLES**

SEC SPA

Daniele Pinosa, Fabio Leoni, Fabio Santilio – Tel. +39 02 6249991

CDR Communication

Vincenza Colucci – Tel. +39 335 6909547