

PRESS RELEASE

FALCK RENEWABLES COMPLETES THE ACQUISITION OF 70% OF A SOLAR PROJECT UNDER DEVELOPMENT IN SICILY

MILAN, Italy, July 25, 2019 – Falck Renewables S.p.A. completed today the closing of the acquisition of 70% of Big Fish SPV S.r.l. from Canadian Solar Group, in line with what previously announced on July 18, 2019.

Falck Renewables S.p.A., listed on the Italian stock exchange in the STAR segment (“FKR.MI”) and included in the FTSE Italia Mid Cap Index, develops, designs, builds and manages power production plants from renewable sources, with an installed capacity of 1,026 MW (989.5 MW according to the IFRS 11 reclassification) in the United Kingdom, Italy, United States, Spain and France, using wind power, solar power, WtE and biomass technologies. The Group is a global player in the renewable energy technical advisory and asset management services business, through its wholly owned subsidiary Vector Cuatro, providing asset management services to clients accounting for approximately 2,500 MW of installed capacity and with experience in more than 30 countries.

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