

## PRESS RELEASE

### **FALCK RENEWABLES SIGNS A PPA WITH SHELL ENERGY EUROPE FOR ITS KILBRAUR WIND FARM (UK)**

**MILAN, Italy, September 23, 2019** - Falck Renewables S.p.A., through its subsidiary Kilbraur Wind Energy Ltd., has signed a Power Purchase Agreement to sell all the electricity of its Kilbraur wind farm (UK) to Shell Energy Europe Ltd.

The agreement is expected to come into force in October 2019. The contract provides for the sale of all the power output – and associated benefits, such as ROCs, ROC Recycle and REGOs – from the wind farm near Golspie, Scotland, and follows a similar agreement signed last April with Shell Energy Europe Ltd. for the Millennium wind farm, located near Fort Augustus, Scotland.

*“Thanks to these agreements, we are glad to contribute to Shell’s decarbonization goal, with the supply of the green energy coming from our plants to their customers”,* commented Toni Volpe, CEO of Falck Renewables S.p.A.

*“The UK is a key part of Shell’s growing global power business,”* Rupen Tanna, General Manager Power for Shell Energy Europe Ltd, said. *“These deals will help grow our renewable power portfolio and supply more of our customers with low-carbon electricity. We look forward to furthering our collaboration with Falck Renewables.”*

The Kilbraur wind farm – which began operations in 2008 – is owned, operated and managed by Kilbraur Wind Energy Ltd. and consists of 27 turbines with a total capacity of 67.5 megawatts, with an annual production of clean energy equivalent to the consumption of around 37,400 homes.

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*Falck Renewables S.p.A., listed on the Italian stock exchange in the STAR segment (“FKR.MI”) and included in the FTSE Italia Mid Cap Index, develops, designs, builds and manages power production plants from renewable sources, with an installed capacity of 1,026 MW (989.5 MW according to the IFRS 11 reclassification) in the United Kingdom, Italy, United States, Spain and France, using wind power, solar power, WtE and biomass technologies. The Group is a global player in the renewable energy technical advisory and asset management services business, through its wholly owned subsidiary Vector Cuatro, providing asset management services to clients accounting for approximately 2,500 MW of installed capacity and with experience in more than 30 countries.*

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