

PRESS RELEASE**FALCK RENEWABLES SIGNS WITH VESTAS A SUPPLY
CONTRACT FOR THE PURCHASE OF
WIND TURBINES IN NORWAY**

Milan, 8 May 2019. Falck Renewables S.p.A. through its Norwegian subsidiary Falck Renewables Vind A.S. has awarded to Vestas Norway A.S. a supply contract for the purchase of 5 wind turbines V117-4.2 MW for its Okla wind farm in Norway, for an overall capacity of 21 MW and a total consideration of Euro 13.1 million approximately, entirely financed with own resources. The parties also executed a long-term operations and maintenance agreement.

Balance of plant works are due to start soon, to be completed by mid-2020. Turbines are expected to arrive to site in summer 2020 with commercial operations expected end of October 2020.

The wind farm is located on the Western coast of Norway on the Stadlandet peninsula near Selje, within Sogn og Fjordane county.

The turbines have been specifically optimised for this high-wind project, have a maximum rated capacity of 4.2 MW each and are mounted on 90-metre towers and a maximum height of 148.5 meters. An average annual production of 75 GWh is expected, well above the average of Falck Renewables wind fleet for an equivalent capacity.

"We are pleased with this second agreement in Norway with Vestas, the world leader in wind turbine production. The commissioning of this plant, together with the completion of the Hennøy wind farm nearby, will allow us to produce clean energy in Norway, a key and expanding market for our Group, thus contributing to our goal of an increasingly decarbonized future", says Toni Volpe, Managing Director of Falck Renewables S.p.A.

Falck Renewables S.p.A., listed on the Italian stock exchange in the STAR segment ("FKR.MI") and included in the FTSE Italia Mid Cap Index, develops, designs, builds and manages power production plants from renewable sources, with an installed capacity of 1,026 MW (989.5 MW according to the IFRS 11 reclassification) in the United Kingdom, Italy, United States, Spain and France, using wind power, solar power, WtE and biomass technologies. The Group is a global player in the renewable energy technical advisory and asset management services business, through its wholly owned subsidiary Vector Cuatro, providing asset management services to clients accounting for approximately 2,500 MW of installed capacity and with experience in more than 30 countries.

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