

**FALCK RENEWABLES S.P.A. SHAREHOLDERS APPROVE  
ALL PROPOSALS OF THE BOARD OF DIRECTORS  
AT ANNUAL GENERAL MEETING 2021**

- **Approved the 2020 Financial Statements and the distribution of a gross dividend of Euro 6.7 cents per share**
- **Approved the report "Remuneration policy and compensation paid 2020"**
- **Approved the proposal for adjustment of the audit fee of PricewaterhouseCoopers S.p.A. for the financial years 2020-2028**

**Milano, Italy, April 29, 2021** – The shareholders of Falck Renewables S.p.A. have approved all the proposals by the company's Board of Directors at its 2021 Annual General Meeting.

In line with the preventive measures announced by the Italian Government, and in order to best protect the health of Falck Renewables' shareholders and employees, the AGM took place without the shareholders' presence. Shareholders were able to exercise their voting rights by providing instructions to the designated representative, Società per Amministrazioni Fiduciarie Spafid S.p.A. Votes were cast by shareholders representing 77.3% of the shares entitled to vote.

**Approval of the Financial Statements and allocation of the profit for the year**

The shareholders approved the financial statements of Falck Renewables S.p.A. as at and for the year ended December 31, 2020, showing a profit for the year of Euro 37.2 million. The shareholders also examined the consolidated financial statements as at and for the year ended December 31, 2020, which show a profit for the year of Euro 59.8 million and a profit for the year attributable to the owners of the Parent Company of Euro 45.6 million.<sup>1</sup>

The shareholders supported the proposed distribution of an ordinary dividend of Euro 6.7 cents per share (before withholding tax), with ex-dividend date no. 16 on May 24, 2021 (record date on May 25, 2021) and payment as of May 26, 2021.

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<sup>1</sup> For additional details, please refer to the press release of March 11, 2021.

### **Annual report on the remuneration policy and compensation paid**

The shareholders approved the 2021 Remuneration Policy (Section I) and agreed, in a consultative vote, on the 2020 Compensation Report (Section II).

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### **Adjustment of the fee of the auditing firm PricewaterhouseCoopers S.p.A.**

Upon proposal of the Board of Statutory Auditors, the shareholders approved the adjustment of the fee of the auditors appointed by the shareholders' meeting on April 15, 2019, PricewaterhouseCoopers S.p.A., for the financial years 2020-2028. The other terms and conditions of the above assignment remain unchanged.

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*The Executive responsible for drawing up the Company's accounting documents, Paolo Rundeddu, certifies – in accordance with paragraph 2, article 154 bis of the Consolidated Financial Act (TUF) – that the accounting information contained in this document corresponds to documentary evidence, books and accounting records.*

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*The final results of the Annual General Meeting of Shareholders will be made available on [www.falckrenewables.com](http://www.falckrenewables.com).*

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*The Company's and the Group's Financial Statements are available in the Investor Relations section of [www.falckrenewables.com](http://www.falckrenewables.com) as well as with the authorized storage mechanism eMarket STORAGE ([www.emarketstorage.com](http://www.emarketstorage.com)).*

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*For the transmission and storage of Regulated Information, the company uses the eMarket SDIR dissemination system and the eMarket STORAGE storage mechanism, available from [www.emarketstorage.com](http://www.emarketstorage.com), managed by Spafid Connect S.p.A., with registered office at Foro Buonaparte 10, Milan.*

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*Falck Renewables S.p.A., listed on the Italian stock exchange in the STAR segment ("FKR.MI") and included in the FTSE Italia Mid Cap Index, develops, designs, builds and manages power production plants from renewable sources, with an installed capacity of 1,246 MW (1,209 MW according to the IFRS 11 reclassification) in the United Kingdom, Italy, United States, Spain, France, Norway and Sweden, using wind power, solar power, WtE and biomass technologies. The Group is a global player in the renewable energy technical advisory and asset management services business, through its wholly owned subsidiary Vector Renewables, providing asset management services to clients accounting for approximately 3,000 MW of installed capacity and with experience in more than 40 countries. Moreover, Falck Renewables provides highly specialized energy management and downstream services to both energy producers and consumers.*

*Visit [www.falckrenewables.com](http://www.falckrenewables.com) and connect with us on LinkedIn and Twitter (@falckrenewables).*

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