

**PRESS RELEASE**

**FALCK RENEWABLES AND ENI US COMPLETE THE ACQUISITION OF 62 MW OF OPERATING WIND AND SOLAR AND UP TO 160 MW WIND DEVELOPMENT PIPELINE IN THE UNITED STATES**

**Milan, Italy, November 26, 2020** – Falck Renewables S.p.A. and Eni New Energy US Inc, through Novis Renewables Holdings, LLC (Novis), a partnership with 51% and 49% shares respectively, completed the acquisition of Building Energy Holdings US, LLC (BEHUS) from Building Energy S.p.A., for a total purchase price of about \$32.5 million. The signing of the agreement for the acquisition was announced on August 27, 2020.

BEHUS business consists of 62 MW of operating wind and solar projects in the US, a development and asset management team and a pipeline of wind projects up to 160 MW.

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*Novis Renewables Holdings, LLC is 51% controlled by Falck Renewables North America Inc. and 49% owned by ENI New Energy US, LLC. Novis operates 175 MW of solar and wind assets and a 6.6 MWhr battery system and is constructing 30 MW of solar in the US. Novis Renewables Holdings is consolidated line by line by Falck Renewables S.p.A.*

*Falck Renewables S.p.A., listed on the Italian stock exchange in the STAR segment ("FKR.MI") and included in the FTSE Italia Mid Cap Index, develops, designs, builds and manages power production plants from renewable sources, with an installed capacity of 1,196 MW (1,159 MW according to the IFRS 11 reclassification) in the United Kingdom, Italy, United States, Spain, France, Norway and Sweden, using wind power, solar power, WtE and biomass technologies. The Group is a global player in the renewable energy technical advisory and asset management services business, through its wholly owned subsidiary Vector Cuatro, providing asset management services to clients accounting for approximately 2,900 MW of installed capacity and with experience in more than 40 countries. Moreover, Falck Renewables provides highly specialized energy management and downstream services to both energy producers and consumers.*

*Visit [www.falckrenewables.com](http://www.falckrenewables.com) and connect with us on LinkedIn and Twitter (@falckrenewables).*

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Cap. Soc. € 291.413.891,00 int.vers. Direzione e coordinamento da parte di Falck S.p.A.

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