

## **Falck Renewables signs a 10-year Corporate PPA for a solar project under development in Apulia (Italy)**

**Milan, Italy, 27 May 2021** – Falck Renewables S.p.A. has announced the signing of a Corporate Power Purchase Agreement (PPA) between its subsidiary Falck Renewables Sviluppo S.r.l. – owners of a solar project under development in Apulia, Italy – and Solvay, the global leader in materials, solutions and chemicals.

The 10-year contract will cover around 70% of the power produced by the solar plant and represents an amount equal to the electricity needs of four of Solvay's plants in Italy: Bollate, Ospiate, Livorno and Rosignano - Unità produttiva Perossidati. This will reduce Solvay's annual CO<sub>2</sub> emissions by more than 15,000 tons, in line with Solvay One Planet sustainability strategy.

Located in the province of Foggia, the 41.1 MW project is expected to generate roughly 70 GWh of electricity per year once operational, equivalent to the energy needs of around 26,000 households<sup>1</sup>.

The project, which currently also includes a 10 MW/20 MWh storage system, is designed to allow the on-site integration of renewable electricity and agricultural production. The current design is based on alternating rows of solar panels with rows of olive trees, including the Fs-17 species, which is resistant to Xylella bacteria. The plan foresees that the management of the olive grove will be entrusted to local specialized operators, organized as a social enterprise, who will benefit from the agricultural activity, allowing the creation of local jobs and economic growth in Apulia.

*"Falck Renewables' project is among the most innovative in the field of renewable energy production. This is a perfect fit with how we aim to optimize the use of resources. Energy is a fundamental component in all our industrial activities and we are proud that most of our Italian plants will soon be powered by solar energy. Becoming part of the local area is one of our main priorities wherever we operate so the integration of an olive grove into the new plant in Apulia is an extra bonus,"* commented Marco Colatarci, Country Manager of Solvay in Italy.

*"Our goal with this project is to find a synthesis between investments in technology and agriculture while serving our industrial customers. We are delighted to contribute to the achievement of the sustainability goals of a major industrial company like Solvay",* commented Toni Volpe, CEO of Falck Renewables.

---

<sup>1</sup> Calculated based on an average consumption per household of 2,700 kWh/year (Arera - <https://www.arera.it/it/dati/ees5.htm>).



Artist's impression of the solar project owned by Falck Renewables Sviluppo S.r.l. in the province of Foggia (Apulia, Italy)

\*\*\*

*Falck Renewables S.p.A., listed on the Italian stock exchange in the STAR segment ("FKR.MI") and included in the FTSE Italia Mid Cap Index, develops, designs, builds and manages power production plants from renewable sources, with an installed capacity of 1,246 MW (1,209 MW according to the IFRS 11 reclassification) in the United Kingdom, Italy, United States, Spain, France, Norway and Sweden, using wind power, solar power, WtE and biomass technologies. The Group is a global player in the renewable energy technical advisory and asset management services business, through its wholly owned subsidiary Vector Renewables, providing asset management services to clients accounting for approximately 3,500 MW of installed capacity and with experience in more than 40 countries. Moreover, Falck Renewables provides highly specialized energy management and downstream services to both energy producers and consumers.*

Visit [www.falckrenewables.com](http://www.falckrenewables.com) and connect with us on LinkedIn and Twitter (@falckrenewables).

Contacts:

Falck Renewables

Giorgio Botta – Investor Relations – Tel. +39 02 2433 3338

Elena Roda – Media Relations – Tel. + 39 02 2433 2297



PURE POWER TO GROW

SEC Newgate S.p.A  
Daniele Pinosa, Fabio Leoni, Fabio Santilio – Tel. +39 02 6249991

CDR Communication  
Vincenza Colucci – Tel. +39 335 6909547