

## **FALCK RENEWABLES AND ENI US COMPLETE THE ACQUISITION OF 30 MW SOLAR PROJECT IN VIRGINIA**

**Milan, Italy, November 24, 2020** – Falck Renewables North America, Inc. and Eni New Energy US, Inc. through Novis Renewables Holdings, LLC (Novis), a partnership with 51% and 49% shares respectively, completed the acquisition, from Savion, LLC (Savion), of the ready to build 30 MW Westmoreland Solar Project located in Westmoreland County, Virginia (US).

Total project investment is approximately \$35 million. The signing of the agreement was announced on November 17, 2020.

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*Novis Renewables Holdings, LLC is 51% controlled by Falck Renewables North America Inc. and 49% owned by ENI New Energy US, LLC. Novis operates 113 MW of solar assets and a 6.6 MWhr battery system in the US. Novis Renewables Holdings is consolidated line by line by Falck Renewables S.p.A.*

*Falck Renewables S.p.A., listed on the Italian stock exchange in the STAR segment ("FKR.MI") and included in the FTSE Italia Mid Cap Index, develops, designs, builds and manages power production plants from renewable sources, with an installed capacity of 1,133 MW (1,096.3 MW according to the IFRS 11 reclassification) in the United Kingdom, Italy, United States, Spain, France, Norway and Sweden, using wind power, solar power, WtE and biomass technologies. The Group is a global player in the renewable energy technical advisory and asset management services business, through its wholly owned subsidiary Vector Cuatro, providing asset management services to clients accounting for approximately 2,900 MW of installed capacity and with experience in more than 40 countries. Moreover, Falck Renewables provides highly specialized energy management and downstream services to both energy producers and consumers.*

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