

THE EXTRAORDINARY SHAREHOLDERS' MEETING AUTHORIZES THE CONVERTIBILITY OF THE GREEN BOND

Capital increase servicing exclusively the conversion of the Green Bond into shares was also approved as well as certain bylaws amendments

Milan, November 17, 2020 – The Extraordinary Shareholders' Meeting of Falck Renewables S.p.A. held today has authorized the convertibility into shares of the bond "Senior Unsecured Equity-linked Green" with a nominal value of Euro 200 million 0.00 percent due 2025 (the "Green Bond") and the related share capital increase. The capital increase for cash and in one or more issues, with the exclusion of pre-emptive rights pursuant to Article 2441, paragraph 5, of the Italian Civil Code will service exclusively the conversion of the Green Bond for a maximum amount of Euro 200 million, including any possible share premium, through the issuance of ordinary shares of Falck Renewables S.p.A. with regular rights and having the same characteristics of the outstanding ordinary shares.

The Extraordinary Shareholders' Meeting has also approved the proposals to amend articles 6 (Share capital), 7 (Capital increase), 9 (Characteristics of shares), 13 (Convening of Shareholders' Meetings), 14 (Attendance and representation at Shareholders' Meetings), 16 (Shareholders' Meeting Resolutions), 17 (Composition and appointment – Executive Committee – Chief Executive Officer) and 19 (Convening and holding meetings of the Board of Directors) of the bylaws in order to align these provisions to applicable regulations and latest best practices, as well as to facilitate and make more flexible the implementation of any future share capital transaction.

All the documentation relating to the Shareholders' Meeting (with reference to both the convertibility of the Green Bond, the capital increase to service the conversion thereof, and the bylaws amendments) is available on the Company's website: <https://www.falckrenewables.com/en/corporate-governance/shareholders-meetings#17-11-2020>.

The minutes of the Shareholders' Meeting resolutions and the updated version of the Bylaws will be made available, in compliance with applicable laws, at the registered office in Corso Venezia 16 (Milan), in the Ethics and Governance/Corporate Governance section of the website www.falckrenewables.com and on the authorized storage mechanism eMarket STORAGE (www.emarketstorage.com).

Falck Renewables S.p.A.

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Cap. Soc. € 291.413.891,00 int.vers. Direzione e coordinamento da parte di Falck S.p.A.
Sede legale: Corso Venezia, 16, 20121 Milano - Registro Imprese Cod. Fiscale e Partita Iva 03457730962 - REA MI - 1675378

Falck Renewables S.p.A., listed on the Italian stock exchange in the STAR segment ("FKR.MI") and included in the FTSE Italia Mid Cap Index, develops, designs, builds and manages power production plants from renewable sources, with an installed capacity of 1,133 MW (1,096.3 MW according to the IFRS 11 reclassification) in the United Kingdom, Italy, United States, Spain, France, Norway and Sweden, using wind power, solar power, WtE and biomass technologies. The Group is a global player in the renewable energy technical advisory and asset management services business, through its wholly owned subsidiary Vector Cuatro, providing asset management services to clients accounting for approximately 2,900 MW of installed capacity and with experience in more than 40 countries. Moreover, Falck Renewables provides highly specialized energy management and downstream services to both energy producers and consumers.

Visit www.falckrenewables.com and connect with us on LinkedIn and Twitter (@falckrenewables).

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