

FALCK RENEWABLES COMPLETES THE ACQUISITION OF ENERGÍA EÓLICA DE CASTILLA, OWNER OF THE CARRECASTRO WIND FARM (SPAIN)

MILAN, 27 March 2020 – As anticipated in the press release dated 25th of July 2018, today Falck Renewables SpA completed the acquisition of the shares held by Ascia Renovables S.L. in Energía Eólica de Castilla S.L., owner of the Carrecastro wind farm, located in the municipalities of Tordesillas and Velilla, Castilla y León region (Spain).

With this acquisition, completed in several steps the first of which took place in July 2018 - Falck Renewables SpA now holds 100% of Energía Eólica de Castilla S.L..

The plant was built by Falck Renewables together with Ascia Renovables S.L. which, after the initial development activities, brought local expertise to the project.

The Carrecastro wind farm, which entered in operation at the beginning of February 2020, has a total capacity of 10 MW, an expected production of 33 GWh per year and benefits from a long-term contract (Power Purchase Agreement, PPA) signed in September 2019 with Holaluz, a Spanish energy supplier.

The plant is part of Falck Renewables' operating fleet in Spain, where the company is developing, co-developing and pursuing numerous M&A opportunities in both wind and solar sectors.

Falck Renewables S.p.A., listed on the Italian stock exchange in the STAR segment ("FKR.MI") and included in the FTSE Italia Mid Cap Index, develops, designs, builds and manages power production plants from renewable sources, with an installed capacity of 1,133 MW (1,096.5 MW according to the IFRS 11 reclassification) in the United Kingdom, Italy, United States, Spain, France, Norway and Sweden, using wind power, solar power, WtE and biomass technologies. The Group is a global player in the renewable energy technical advisory and asset management services business, through its wholly owned subsidiary Vector Cuatro, providing asset management services to clients accounting for approximately 2,500 MW of installed capacity and with experience in more than 40 countries.

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