

PRESS RELEASE

**COVID-19 EMERGENCY
FALCK RENEWABLES LAUNCHES AN INTERNATIONAL SUPPORTING
PROGRAM
IN THE AREAS WHERE IT OPERATES**

MILAN, Italy, 22 April 2020 – Falck Renewables S.p.A. announces an international supporting program to alleviate the impact of the Covid-19 pandemic with targeted actions in the local communities and territories where it operates.

The program - for a total value of € 720 thousand - will help local communities around Falck Renewables wind & solar plants in UK, Italy, France, Spain, and the US where the epidemic is creating relevant health & social consequences.

In the UK, the company will make a donation to the community benefit trusts connected to each one of its 12 wind farms, located in Scotland, England, and Wales. Details are available at Falck Renewables Sustainable Community web site (<http://community.falckrenewables.eu/>).

In Italy, the support is oriented to assist 9 municipalities around 8 Falck Renewables' assets in Sardinia, Apulia, Calabria, and Sicily. Funds will be used mainly to locally support the Civil Protection, social services, hospitals & emergency services, and contribute to the "Food Bank for Families" initiative.

Falck Renewables also supports two researches on Covid-19 therapeutic solutions carried out by the University of Milan.

In France, the contribution will be addressed to the 15 municipalities where Falck Renewables operates its 9 wind farms, located in the *Bretagne, Centre-Val de Loire, Grand-Est, Hauts-de-France, Nouvelle-Aquitaine* and *Pays de la Loire* regions. The funds will contribute to the on-going actions implemented by the municipalities and aiming at supporting local population and economy and containing the spread of the virus.

In Spain, Falck Renewables is committed to support the municipalities around its two wind farms, in Castilla y León and in Aragón regions. In particular, the assistance will be addressed to protect the most vulnerable groups by supporting the purchase of sanitary equipment.

In the US, Falck Renewables will provide a support package for the people living around its solar plants in Massachusetts and North Carolina, financing a food home delivery service to elderly people during the emergency.

Falck Renewables S.p.A.

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“Being close to the territories where we operate and supporting them is a fundamental part of our job and mission, now more than ever”, says Toni Volpe, CEO of Falck Renewables.

The initiative to support local communities in the undergoing Covid-19 emergency is fully consistent with Falck Renewables approach to create shared value with the communities living around the company’s plants, considering its presence in an area a sustainable development factor for both the communities and the businesses operating around the renewable assets.

Since the initial phases of the Covid-19 emergency, Falck Renewables, together with Falck S.p.A. and Fondazione Falck have supported local organizations and entities in the Lombardy region (Italy), that has been mostly impacted by the epidemic. The overall amount donated with all the initiatives of Falck Renewables, Falck S.p.A, and Fondazione Falck as of today, sums up to € 1,2 million.

Falck Renewables S.p.A., listed on the Italian stock exchange in the STAR segment (“FKR.MI”) and included in the FTSE Italia Mid Cap Index, develops, designs, builds and manages power production plants from renewable sources, with an installed capacity of 1,133 MW (1,096.5 MW according to the IFRS 11 reclassification) in the United Kingdom, Italy, United States, Spain, France, Norway and Sweden, using wind power, solar power, WtE and biomass technologies. The Group is a global player in the renewable energy technical advisory and asset management services business, through its wholly owned subsidiary Vector Cuatro, providing asset management services to clients accounting for approximately 2,500 MW of installed capacity and with experience in more than 40 countries.

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