

Green light from municipal council for Beuningen wind project in the Netherlands

Milan, Italy, 24 November 2021 – Falck Renewables SpA announces that the Beuningen municipal council has approved the *zoning plan* and the environmental permit which would now allow the construction of the proposed wind farm in the province of Guelders (Gelderland), in the Netherlands.

The five-turbine project is being developed by Falck Renewables, through their Dutch subsidiary, Falck Renewables Nederland BV, which owns a 25% stake in the project, in partnership with energy cooperative EnergieVoorVier and Dutch utility Eneco.

The project has a strong focus on community engagement, with 50% owned by local energy cooperative EnergieVoorVier. Residents who are members of the cooperative will be able to invest in the wind farm and directly benefit from the value created through the production of clean energy. Part of the proceeds of the plant will be allocated to a fund run by a board made up of local residents and representatives of NGOs. The fund will support environmental initiatives proposed by the local community. Payments relating to the rights of use for the land will be shared among landowners and local residents.

The granting of the environmental permit is a key step in the permitting process and demonstrates the support of the local community. The decision is in line with the municipality's aim to become carbon neutral by 2040. The wind farm could be operational as early as 2025.

"This decision by the municipality of Beuningen is an important milestone in the permitting process. This is our first project in the Netherlands and we are very pleased to be collaborating so closely with the community of Beuningen. In the same way as we do at all our projects around Europe, we are keen to find ways to put the needs of the local community first", commented Carmelo Scalone, Global Head of Business Development and M&A of Falck Renewables.

Falck Renewables S.p.A., listed on Euronext STAR Milan and included in the FTSE Italia Mid Cap Index and in the MIB ESG Index, develops, designs, builds and manages power production plants from renewable sources, with an installed capacity of 1,349 MW (1,312 MW according to the IFRS 11 reclassification) in the United Kingdom, Italy, United States, Spain, France, Norway and Sweden, using wind power, solar power, WtE and biomass technologies. The Group is a global player in the renewable energy technical advisory and asset management services business, through its wholly owned subsidiary

Falck Renewables S.p.A.

Via Alberto Falck, 4-16 (ang. viale Italia), 20099 Sesto S. Giovanni (MI) - P +39 02 24331 - W www.falckrenewables.com
Cap. Soc. € 291.413.891,00 int.vers. Direzione e coordinamento da parte di Falck S.p.A.
Sede legale: Corso Venezia, 16, 20121 Milano - Registro Imprese Cod. Fiscale e Partita Iva 03457730962 - REA MI - 1675378

Vector Renewables, providing asset management services to clients accounting for approximately 3,800 MW of installed capacity and with experience in more than 40 countries. Falck Renewables also provides highly specialized energy management and downstream services to both energy producers and consumers.

Visit www.falckrenewables.com and connect with us on LinkedIn and Twitter (@falckrenewables).

Contacts:

Falck Renewables

Giorgio Botta – Investor Relations – Tel. +39 02 2433 3338

Elena Roda – Media Relations – Tel. + 39 02 2433 2297

SEC Newgate S.p.A

Daniele Pinoso, Fabio Leoni, Fabio Santilio – Tel. +39 02 6249991

CDR Communication

Vincenza Colucci – Tel. +39 335 6909547