

## **Okla Wind Farm in Norway reaches Commercial Operation**

**Milan, Italy, 29 December 2021** – Falck Renewables S.p.A. adds 21 MW of new wind capacity with its Okla Wind Farm on Norway’s west coast reaching Commercial Operations Date (COD).

Located on the Stadlandet peninsula near Selje and made up of five turbines, the wind farm is expected to produce around 75 GWh of electricity a year, equivalent to the power consumption of around 4,700 households<sup>1</sup>. The electricity generated will contribute towards Falck Renewables’ work towards countering climate change and reaching net-zero, avoiding around 1,420 tCO<sub>2</sub> emissions per year.

As at other Falck Renewables’ plants around the world, people living near Okla Wind Farm will benefit from the Group’s community engagement program including its student support scheme<sup>2</sup> which promotes the development of skills in the renewable energy sector and is open to students who live in the areas around Okla Wind Farm and Hennøy Wind Farm (Bremanger, Vestland).

Earlier this month Falck Renewables launched a community benefit fund which will be managed by the Oklastiftelsen foundation and will support local projects.

In line with Falck Renewables’ commitment to short supply chains to encourage the use of a local workforce and reduce CO<sub>2</sub> emissions, 99% of the construction work on the wind farm was contracted out to Norwegian suppliers.

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<sup>1</sup> Based on an average consumption of 16,000 kWh per year according to Energy Facts Norway (<https://energifaktanorge.no/en/norsk-energibruk/energibruken-i-ulike-sektorer/>).

<sup>2</sup> See Falck Renewables Sustainable Community Portal (<https://community.falckrenewables.eu/2021/11/10/launch-of-the-first-falck-renewables-student-support-scheme-for-renewable-energy-studies-training-in-norway/>).



*A winter picture of Falck Renewables' Okla Wind Farm in Norway*

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*Falck Renewables S.p.A., listed on Euronext STAR Milan and included in the FTSE Italia Mid Cap Index and in the MIB ESG Index, develops, designs, builds and manages power production plants from renewable sources, with an installed capacity of 1,370 MW (1,333 MW according to the IFRS 11 reclassification) in the United Kingdom, Italy, United States, Spain, France, Norway and Sweden, using wind power, solar power, WtE and biomass technologies. The Group is a global player in the renewable energy technical advisory and asset management services business, through its wholly owned subsidiary Vector Renewables, providing asset management services to clients accounting for approximately 3,800 MW of installed capacity and with experience in more than 40 countries. Falck Renewables also provides highly specialized energy management and downstream services to both energy producers and consumers.*

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