

Falck Renewables awarded Excellence in Sustainability Certification for its Campos de Levante project

Milan, Italy, 15 September 2022 – Falck Renewables was the first company in Spain to be awarded, in 2021, the Certification in Excellence in Sustainability and Conservation of Biodiversity in photovoltaic plants for its Campos de Levante project in Chiva (Valencia, Spain). The certificate was presented at an official ceremony in Talayuela (province of Cáceres, Extremadura) on 13 September by Sara Aagesen, Secretary of State for Energy at the Ministry for Ecological Transition and Demographic Challenge of the Government of Spain to Juan Antonio Blanco, Falck Renewables' Director of Business Development in Spain.

The Certification, issued by the Spanish Photovoltaic Union (UNEF), recognizes that the solar plant and the surrounding area meet the highest standards of social and environmental integration, respect for biodiversity and circular economy principles. Among the socioeconomic criteria for certification is the positive impact on local employment at solar plants and dialogue with local communities. The environmental criteria assess the location and design of the plant, as well as the environmental impact and the reversible design of the installations.

"This recognition is an honor for Falck Renewables and its people in Spain. The Campos de Levante project symbolizes our effort to develop 100% sustainable projects respecting the environment and sharing the benefits with the local community who are involved throughout the entire development process and operation of the plant. This focus on social, environmental and sustainability issues is at the core of all our projects in this and other communities", said Juan Antonio Blanco.

The Campos de Levante project, due for completion by the end of 2023, complies with each of the audited requirements, confirming Falck Renewables' commitment to sustainability, local development, and the energy transition. The plant takes an innovative approach and includes agrivoltaics, which combines the installation of rows of photovoltaic modules compatible with local crops which encourage pollination. In addition, it allows grazing and ensures biodiversity, to preserve and diversify agricultural activities in the area. Falck Renewables has involved local organizations and institutions, farmers in the region and experts in the project.

The construction of the plant in the municipality of Chiva will provide social and economic benefits to local communities, supplying energy to nearly 80,000 homes. The plant will provide more than 500 jobs during its construction, boosting the local supply chain. The plant will generate approximately 4 million euros per year in tax revenue from ICIO (Tax on constructions, installations and works), as well as more than € 600,000 per year from IBICE (Tax on Real Estate) and IAE (Tax on Business Activities), among other taxes.

Falck Renewables S.p.A.

via Alberto Falck, 4-16 (corner with Viale Italia), 20099 Sesto San Giovanni (Milan province)

P. +39 02 24331 W www.falckrenewables.com

Share capital € 326,054,921.00 fully paid in.

Registered office: Corso Venezia, 16, 20121 Milan - Register of Companies, Tax Code and VAT number 03457730962 - REA Economic Registry number MI - 1675378

Falck Renewables S.p.A. develops, designs, builds and manages power production plants from renewable sources, with an installed capacity of 1,420 MW in the United Kingdom, Italy, United States, Spain, France, Norway and Sweden, using wind power, solar power, WtE and biomass technologies. The Group is a global player in the renewable energy technical advisory and asset management services business, through its wholly owned subsidiary Vector Renewables, providing asset management services to clients accounting for approximately 5,300 MW of installed capacity and with experience in more than 40 countries. Falck Renewables also provides highly specialized energy management and downstream services to both energy producers and consumers.

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Contacts:

Falck Renewables

Elena Rodà – Media Relations – Tel. +39 02 2433 2297

SEC Newgate S.p.A

Daniele Pinosa, Fabio Leoni, Fabio Santilio – Tel. +39 02 6249991