

PRESS RELEASE**FALCK RENEWABLES: CARRECASTRO WIND FARM REACHES
COMMERCIAL OPERATION**

Milan, Italy, February 7, 2020 – Falck Renewables S.p.A. brings a further 10 MW of new wind capacity in operations with its Carrecastro wind farm in Spain reaching Commercial Operations Date (COD).

The wind farm, located in Spain's Castilla y León region, will bring clean energy to approximately 10,000 homes annually contributing towards Falck Renewables' actions in countering the climate change and reaching net-zero. The plant was built in collaboration with Ascia Renovables S.L. who continued their initial development activities into the construction phase, bringing local expertise to the delivery team.

The project benefits from a power purchase agreement with the Spanish energy supplier Holaluz, providing benefits from a stable revenue stream.

Carrecastro now integrates with Falck Renewables' existing operating fleet in Spain, a country where the company is developing, co-developing and pursuing numerous M&A opportunities in both wind and solar.

In late January, as part of the Archaeological Week in Tordesillas nearby the wind farm, Falck Renewables collaborated with the local authorities in the presentation of artefacts found during the construction of the project.

The excavation works and logging of the finds were undertaken by local experts and students and have increased the understanding of the prehistoric settlement Cogotas (2,000-1,000 BC). Further works are planned, in benefit of the local community, tourism and educational bodies, to explore the area's past.

Falck Renewables S.p.A., listed on the Italian stock exchange in the STAR segment ("FKR.MI") and included in the FTSE Italia Mid Cap Index, develops, designs, builds and manages power production plants from renewable sources, with an installed capacity of 1,133 MW (1096.5 MW according to the IFRS 11 reclassification) in the United Kingdom, Italy, United States, Spain, France, Norway and Sweden, using wind power, solar power, WtE and biomass technologies. The Group is a global player in the renewable energy technical advisory and asset management services business, through its wholly owned subsidiary Vector Cuatro, providing asset management services to clients accounting for approximately 2,500 MW of installed capacity and with experience in more than 40 countries.

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