

PRESS RELEASE

NOTICE OF THE ORDINARY AND EXTRAORDINARY SHAREHOLDERS' MEETING CONVENED FOR MAY 7/8, 2020 AND EXPLANATORY REPORTS FROM THE BOARD OF DIRECTORS

Milan, March 27, 2020 - Falck Renewables S.p.A. informs that the extract of the Notice of the Ordinary and Extraordinary Shareholders' Meeting of May 7/8, 2020 has been published today on the daily Italian newspaper "MF/Milano Finanza".

The full text of this notice, the explanatory report on the appointment of the Board of Directors, the Board of Statutory Auditors with related remuneration as well as the guiding opinion from the Board of Directors regarding the management and professional profiles of the members of the new Board of Directors that are deemed to be appropriate are available to the public at the Company's head office, on Falck Renewables' website <https://www.falckrenewables.eu/corporate-governance/assemblee-degli-azionisti/7-maggio-2020> and on the authorized storage system "eMarket STORAGE" (available at www.emarketstorage.com).

Falck Renewables S.p.A., listed on the Italian stock exchange in the STAR segment and included in the FTSE Italia Mid Cap Index, develops, designs, builds and manages power production plants from renewable sources, with installed capacity of 1,133 MW (1,096.5 MW according to the IFRS 11 reclassification) in the United Kingdom, Italy, United States, Spain, France, Norway and Sweden, using wind power, solar power, WtE and biomass technologies. The Group is an international player offering technical consultancy for renewable energy and third party asset management, through its subsidiary Vector Cuatro, which provides customers with these services, for total installed capacity of roughly 2,500 MW, thanks to experience accrued in more than 40 different countries worldwide.

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