

# Conference call presentation



20 October 2021

Falck  
Renew  
ables

PURE POWER TO GROW

# The Deal

- **Sale of 60%** of Falck Renewables shares by Falck SpA
- Stake acquired by the Infrastructure Investments Fund (IIF), an investment vehicle advised by J.P. Morgan Investment Management. IIF is a long-term investor in infrastructure and infrastructure-related assets, with a focus on contracted energy assets, utilities, and transportation/GDP-linked assets in OECD countries
- IIF is excited to partner with Falck Renewables SpA to accelerate its next stage of growth, in addition to providing certainty and stability for the existing management team and broader employee base, building on the long-term successful stewardship of the Falck family
- Price per Share fixed at **8.81 €**: **the Price per Share will not be subject to any adjustments** arising from the possible conversion of Falck Renewables SpA's convertible bond into Falck Renewables SpA equity
- Expected closing to be finalized by **Q1 2022**
- Upon Closing of the Transaction, IIF will launch a mandatory cash tender offer for Falck Renewables SpA's remaining share capital **at the same Price per Share** offered to Falck SpA → Intention to delist FKR
- Subject to Closing of the Transaction, IIF also intends to launch a cash tender offer for Falck Renewables SpA's convertible bond addressed to qualified investors only, **at the same terms and conditions**