

## PRESS RELEASE

### RECOMMENDED OFFER BY

Actelios S.p.A.

to acquire all of the issued and to be issued share capital of

Falck Renewables plc

not held by Falck Energy S.p.A.

### Closing of Offer and level of acceptances

*Milan, 3 November 2010.* On 12 October 2010, the boards of directors of Actelios S.p.A. ("**Actelios**") and Falck Renewables plc ("**Renewables**") announced a recommended offer (the "**Offer**") by Actelios to acquire all of the issued and to be issued share capital of Renewables not held by Falck Energy S.p.A., namely 33,435,863 Renewables Shares ("**Renewables Shares**") (representing approximately 18.83 per cent of the share capital of Renewables) held by Renewables Minority Shareholders ("**Renewables Minority Shareholders**"), on the basis of 0.58 of a New Actelios Share for every contributed Renewables Minority Share ("**Renewables Minority Shares**"), subject to the full terms and Conditions ("**Terms and Conditions**") set out in the document containing the Offer (the "**Offer Document**"). The Offer was not conditional upon any minimum level of acceptances.

The Actelios Board today announces that the Offer closed at 6.00 p.m. (London time) on 2 November 2010, with a level of acceptances of the Offer in respect of a total of 33,415,863 Renewables Minority Shares, representing approximately 18.82 per cent of the issued share capital of Renewables.

In particular, valid acceptances of the Offer in respect of 22,300,390 of these shares were received from William Heller, Renewables' Chief Executive Officer, and 660,490 from Charles Williams, who had both irrevocably undertaken to accept the Offer.

As a result, assuming fulfilment of the other Conditions to the Offer, including the completion of the Partial Demerger of Falck Energy S.p.A. into Actelios, a total of 19,381,200 New Actelios Shares will be issued to Renewables Minority Shareholders. The New Actelios Shares, reserved for Renewables Minority Shareholders, will be issued within 14 days from occurrence of all Offer conditions.

The information disclosed in paragraph 4 of Part VII of the Offer Document (*Interests and Dealings*), in so far as the same relates to interests in, rights to subscribe, short positions or borrowing or lending arrangements in respect of, Renewables Shares of Actelios and persons acting in concert with Actelios, remains unchanged.

### ENQUIRIES

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