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PRESS RELEASE- THE SPONSOR ISSUED ITS CERTIFICATION ON THE MANAGEMENT CONTROL SYSTEM AND ON THE BUDGET DATA RELATING TO THE CURRENT YEAR AND TO 2011 OF THE GROUP FALCK RENEWABLES PURSUANT TO ARTICLE 2.3.4, PARAGRAPH 2, LETTERS C) AND D) OF BORSA ITALIA REGULATION

17 November 2010 - The Company informs that the partial demerger of Falck Energy into Actelios Spa ("Actelios" or the "Company") and the transfer by Falck Renewables minority shareholders of the shares held by the latter of Falck Renewables Plc share capital (the "Extraordinary Transactions"), illustrated in the 12 November press release, qualify as a relevant transaction pursuant to article 117-bis of the Italian Legislative Decree 58 of 24 February 2008 and its following amendments and supplements, and also as a "reverse merger" transaction, as defined pursuant to the Regulation of the Markets Organized and Managed by Borsa Italiana S.p.A. (hereinafter the "Regulation").

Pursuant to art. 2.3.1 of the Regulation, UniCredit Bank AG, Milan Branch (hereinafter the "Sponsor") has been appointed as Company Sponsor and issued the certifications provided for by art. 2.3.4, paragraph 2, letters c) and d), of the Regulation, respectively (i) on the management control system of the Company and of the main companies of the group of which it shall be the Parent Company following to the Extraordinary Transactions and (ii) on the budget data relating to the current year and to 2011 (the "Budget Data") reported within the Company 2010-2014 business plan, the update of which was approved by the relevant Board of Directors' Meeting of 12 November 2010. In particular, the Sponsor certified that, also based on the analysis of the management control system carried out by PricewaterhouseCoopers Advisory S.p.A. and subject to the action plan aimed at improving said system as already announced in the press release of 12 November 2010, the Company and the main companies of the group of which it shall be the Parent Company following to the Extraordinary Transactions have currently a management control system in-house that enables the company management to have available, on a regular and timely basis, a sufficiently exhaustive picture of the economic and financial situation of the Company and of the main companies of the group of which it shall be the Parent Company following to the Extraordinary Transactions.

With reference to the Budget Data, the Sponsor certified that, also taking into account the audit activity carried out by PricewaterhouseCoopers Advisory S.p.A. and assuming that the capital increase through rights issue is successfully completed for max. Euro 130 million and that a medium-long term loan is obtained, which is currently under negotiation with a pool of banks as reported in the press release of 12 November 2010, and even considering the present uncertainty of the regulatory system currently in force in Italy in the matter of green certificates, the reasonable assumptions contained therein allowed to believe that the Budget Data have been determined by the same Company after an accurate and detailed evidence-based review of the economic and financial outlook of the Company and of the group of the same shall be the Parent Company following to the Extraordinary Transactions.

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