

PRESS RELEASE

Commencement of offer by Actelios S.p.A. for minority shares in Falck Renewables plc

London, 12 October 2010. Further to the previous announcements made by Actelios S.p.A. ("**Actelios**") regarding the proposed project for the consolidation of the wind energy businesses of Falck Group into Actelios, including a proposed share capital increase of Actelios reserved to the minority shareholders of Falck Renewables plc (the "**Falck Renewables Minority**") to be paid by contributions in kind of their shares in Falck Renewables plc ("**Falck Renewables**") by those of the Falck Renewables Minority who participate in such increase, the Boards of Directors of Actelios and of Falck Renewables announce that the contribution process has been launched today by means of posting to the Falck Renewables Minority of the offer document (the "**Offer Document**"), drawn up in accordance with the United Kingdom's City Code on Takeovers and Mergers (the "**City Code**"), inviting the Falck Renewables Minority to exchange their shares in Falck Renewables for new shares of Actelios on the terms set out therein (the "**Offer**"). As anticipated in the previous announcements, the share exchange ratio for the Offer is 0.58 of a New Actelios Share for each whole share in Falck Renewables that is contributed. The independent directors of Falck Renewables, who have been so advised by PricewaterhouseCoopers LLP, have confirmed that they consider the terms of the Offer to be fair and reasonable, and they have unanimously recommended the Falck Renewables Minority to accept the Offer. In providing advice to the independent directors of Falck Renewables, PricewaterhouseCoopers LLP has taken into account the commercial assessments of the directors of Falck Renewables.

Acceptances of the Offer, which is being made solely to the Falck Renewables Minority and no one else, must be received by no later than 6.00 p.m. London time on Tuesday, 2 November 2010. It is expected that the contribution will be completed, and the new Actelios shares issued to those accepting the Offer, during the second week of November of this year.

The Offer Document and this announcement are available on Actelios's website, www.actelios.it, and may also be viewed, solely by the Falck Renewables Minority, on the website www.possibleacteliosofferforfalckrenewablesminorityshareholders.com.

This announcement is issued only for information purposes. It does not constitute an offer to sell or an invitation to purchase any securities or the solicitation of an offer to buy any securities, pursuant to the Offer or otherwise. The Offer is being made to the Falck Renewables Minority solely by means of the Offer Document and the Form of Acceptance accompanying the Offer Document, which together contain the full terms and conditions of the Offer, including details of how the Offer may be accepted.

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