

PRESS RELEASE

Falck Renewables SpA, the Board of Directors appointed:

- **Federico Falck as Chairman (confirming him in his office),**
 - **Guido Rosa as Deputy Chairman (new appointment),**
- **Piero Manzoni as Chief Executive Officer (confirming him in his office),**
 - **the members of the Committees and of the Supervisory Body.**

Milan, 6th May 2011 – The Board of Directors of Falck Renewables SpA in today's meeting, held after the Shareholders' Meeting, appointed:

Federico Falck as **Chairman** (confirming him in his office),
Guido Rosa as **Deputy Chairman** (new appointment),
Piero Manzoni as **Chief Executive Officer** (confirming him in his office),

Moreover the Board of Directors appointed:

- for the **Internal Control Committee**, the following independent Directors: Libero Milone (Chairman), Marco Mangiagalli and Bernardo Rucellai;

- for the **Remuneration Committee**, the following independent Directors: Claudio Tatozzi (Chairman), Andrea Merloni and Libero Milone;

- for the **Supervisory Body according to Legislative Decree n°231/01**, the following members: Giovanni Maria Garegnani (Chairman, independent Director), Bernardo Rucellai (independent Director) and Lucia Giancaspro (Head of Legal and Corporate Affairs for Falck Renewables SpA);

- for the **Executive Board**, the following members: Federico Falck (Chairman), Guido Rosa (Deputy Chairman), Piero Manzoni (Chief Executive Officer), Enrico Falck.

Falck Renewables S.p.A., a Falck Group company listed on the Italian Stock Exchange (ticker: FKR) operates in Europe with more than 500MW of installed capacity, developing, planning, constructing and managing plants for the production of energy from renewable sources. Its mission is to contribute to the energy requirement of consumers and businesses, in accordance with a specific business-integration plan based on differentiating output by production of technologies and geographic areas. As a result of this strategy, Falck Renewables has a flexible investment-allocation policy, with the possibility of mitigating risks while also capturing market opportunities. Falck Renewables aims to reach an installed capacity of approximately 1.100 MW by the end of 2014.

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