

**PRESS RELEASE**

Milan, 27<sup>th</sup> October 2011. Falck S.p.A. (the majority shareholder of the Milan Stock Exchange listed, Falck Renewables S.p.A.), and Messrs. Marchi and Giofin S.r.l. announced that they have reached an agreement of mutual satisfaction on all outstanding litigation.

The repositioning of the Falck Group in the Renewable field, the exit from non-core activities, the merger of all activities related to the production of renewable energy into one single company, the choice of a new business model, the fulfillment of the new business plan, the management re-organization and the consequent improvement of the economic results of the Group and of the listed company Falck Renewables, contributed to the resolution of disagreements that arose among the Falck S.p.A. shareholders during the past several years.

The agreement obliges all involved parties to abandon all pending legal disputes and provides the redemption of convertible bonds from Falck S.p.A. to Messrs. Marchi and Giofin S.r.l. for the subscribed quota.

The Chief Executive Officer of Falck S.p.A., Piero Manzoni, stated as follows: "I am glad that our work has been appreciated. Thanks to a new positive relationship among shareholders, the Group could aim at much more challenging targets".

*For further information:*

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