

PRESS RELEASE

Falck Renewables: projects update

- **20 MW extension of Kilbraur wind farm (Scotland) completed in line with the Business Plan**
- **Construction commencing on 6 turbine Nutberry wind farm (Southern Scotland)**
- **Planning approval obtained for Spaldington Airfield wind farm (England)**

Milan, 8 November 2011 – Capacity of the Kilbraur wind farm in the Highlands of Scotland has increased to 67 MW, following the successful commissioning of a 20MW extension. The project is now able to produce approx. 200 GWh per year, cutting carbon dioxide emissions by approximately 86,000 tons/year. The extension was project financed by the Royal Bank of Scotland.

Thanks to the completion of the Kilbraur extension, Falck Renewables installed capacity will increase to 546 MW to which a further 138 MW will be added with the full commissioning of Buddusò and Alà dei Sardi wind farm in Sardinia by the end of November.

In South Lanarkshire in the south of Scotland, construction work is starting on the consented Nutberry wind farm. Site preparation work has commenced pending the expected start of construction in early 2012. Total capacity for the 6 turbine project will be a maximum 18MW.

In addition, Falck Renewables has recently obtained authorization for the Spaldington Airfield wind farm in Yorkshire. This will be Falck Renewables' first wind farm in England (the current UK portfolio consists of five operational wind farms in Scotland and one in Wales). It will have five turbines with an expected maximum capacity of 15MW. The project is scheduled to be completed in 2013.

Piero Manzoni, Chief Executive Officer of Falck Renewables SpA, stated: "These achievements will further strengthen the geographical diversification of the company, allowing us to capture the best market opportunities and reducing the risks related to the laws and authorization processes in any one country. As regards to the Spaldington Airfield project, the authorization process for renewable projects in England is particularly difficult and so we are very pleased with this result and plan to start construction shortly".

Falck Renewables S.p.A., a Falck Group company listed on the Italian Stock Exchange (ticket: FKR), operates in Europe with approximately 546 MW of installed capacity, developing, planning, constructing and managing plants for the production of Energy from renewable sources (wind, waste-to-energy, biomass and sun). Falck Renewables' mission is to contribute to the energy requirements of consumers and businesses, in accordance with a business-integration plan based on differentiating output by production technologies and geographic areas. As a result of this strategy, Falck Renewables has a flexible investment-allocation policy, with the possibility of mitigating risks while also capturing market opportunities.

For further information:

Giorgio BOTTA – Investor Relator – (+39) 02.2433.4454

Chiara VALENTI – Responsible for Communication (+39) 335.7598657