

PRESS RELEASE

Falck Renewables inaugurates Italy's largest wind farm in Sardinia

- ***This project is the largest in Italy and one of the largest in Europe in terms of installed capacity***
- ***The wind farm has 69 turbines and an export capacity of 138 MW***
- ***It will produce approximately 330GWh/year covering the energy needs of more than 110.000 households***
- ***The amount of CO₂ saved will be approximately 180.000 tons/year***

Buddusò and Alà dei Sardi, 7 October 2011 - Falck Renewables SpA, one of the largest players in Europe in the field of production of energy from renewable sources, has today inaugurated the Buddusò and Alà dei Sardi (Olbia-Tempio) wind farm, in the presence of the Councilor for Industry of Sardinia Region, Alessandra Zedda, and the Vicepresident of Olbia-Tempio Province, Giovanni Pileri.

When fully operational later this year, the 138 MW wind farm capacity will increase the total installed capacity of Falck Renewables to 684 MW.

The wind farm is located in one of the windiest areas of Italy, and will produce approximately 330 GWh/year of renewable energy, equivalent to the Energy needs of more than 110.000 households, cutting carbon dioxide emissions by approximately 180.000 tons/year.

In late 2010, the project obtained project financing totaling 230 million euro (on a total value of investments of about 270 M€), making it one of year's largest financial renewables transactions in Europe.

Mr. Piero Manzoni, Chief Executive Officer of Falck Renewables, remarked: "This is the most important wind farm in Italy and one of the major projects in Europe, generating approximately 50 million euro of annual revenues. The construction of this wind farm is a concrete demonstration of Falck Renewables attitude, applying experience and technical expertise and working closely with local communities to create one of the most innovative and technologically advanced plant in Europe. More than five years were invested in the development and authorization phase, plus approx. 300.000 hours/man during the construction and the start of commercial operation, with the participation of 35 companies, most of them local, with 75% of skilled workers coming from Sardinia".

Falck Renewables S.p.A., a Falck Group company traded on the Italian Stock Exchange (ticket: FKR), operates in Europe developing, planning, constructing and managing plants for the production of Energy from renewable sources (wind, waste-to-energy, biomass and sun). Falck Renewables' mission is to contribute to the energy requirements of consumers and businesses, in accordance with a precise business-integration plan based on differentiating output by production technologies and geographic areas. As a result of this strategy, Falck Renewables has a flexible investment-allocation policy, with the possibility of mitigating risks while also capturing market opportunities. Falck Renewables aims at reaching an installed capacity of approximately 1.100 MW by the end of 2014.

For further information:

Giorgio BOTTA – Investor Relator – (+39) 02.2433.3338

Chiara VALENTI – Responsible for Communication (+39) 335.7598657

TECHNICAL INFORMATION

BUDDUSO' AND ALA' DEI SARDI WIND FARM

Location:	communal area of Buddusò and Alà dei Sardi municipality, province of Olbia-Tempio
Number of turbines:	69 Enercon turbines
Expected capacity:	138 MW
Expected electricity production:	330 GWh/year
Energy needs coverage of:	over 110.000 households
Tons of CO2 saved per year:	approx. 180.000
Workforce:	300.000 hours/man during the construction and starting operation, ¼ of this skilled workers from Sardinia
Construction time:	2 years and a half
Environmental action:	The Buddusò wind farm is close to the wildlife area where the reproduction of the Sardinian deer is monitored. Although the wind farm does not interfere with the above mentioned area, during the construction Falck Renewables has respected all regulations set by competent authorities in favor of the restocking of the Sardinian deer.