

PRESS RELEASE

PRESENTATION OF THE CANDIDATE LIST FOR THE NEW BOARD OF DIRECTORS AND STATUTORY AUDITORS NOTICE OF DOCUMENTATION AVAILABILITY

Falck Renewables SpA announces that, in accordance with legal conditions, the Shareholder Falck SpA deposited a list of candidates for the Board of Directors and for the Statutory Auditors of Falck Renewables SpA, whose renewal is on the agenda of the Shareholders' Meeting called for 6th May 2011 (on first call) and for 7th May 2011 (on second call). The list of the candidate members here follows:

- 1 Marco Agostini, born in Padova 30th April 1959
- 2 Guido Giuseppe Maria Corbetta, born in Milan 4th May 1959
- 3 Elisabetta Falck, born in Milan 12th June 1972
- 4 Enrico Falck, born in Milan 28th May 1975
- 5 Federico Falck, born in Milan 12th August 1949
- 6 Giovanni Maria Garegnani, born in Milan 26th June 1960 (*independent*)
- 7 William Jacob Heller, born in Montreal 14th September 1956
- 8 Marco Mangiagalli, born in Milan 8th March 1949 (*independent*)
- 9 Piero Manzoni, born in Bergamo 8th October 1962
- 10 Andrea Merloni, born in Roma 4th September 1967 (*independent*)
- 11 Libero Milone, born in the Netherlands 16th July 1948 (*independent*)
- 12 Guido Rosa, born in Milan 23rd November 1940
- 13 Bernardo Rucellai, born in Milan 19th April 1966 (*independent*)
- 14 Claudio Tatozzi, born in Pescara 24th January 1969 (*independent*)
- 15 Augusto Clerici Bagozzi, born in Asola (Mantova) 14th July 1940 (*independent*)

During the Shareholders' Meeting will be proposed:

- to decide on the number of 15 the members of the Board of Directors;
- to set a period of 3 financial years, and therefore until the Shareholders' Meeting called to approve the financial statement of Falck Renewables SpA for the year ending 31st December 2013, as the duration of the Board of Directors to be appointed;
- to establish to a maximum of 325,000.00 euros the total annual compensation for the Board of Directors, in accordance with art. 2389, parag. 1, civil code, to be divided among its members in accordance with the decisions that will be taken by the Board itself.

The list of the candidate Auditors here follows:

1. Alberto Giussani, born in Varese 23rd August 1946 - Chairman
2. Aldo Bisioli, born in Brescia 26th June 1966 – regular Auditor
3. Nicola Vito Notarnicola, born in Noci (BA) 13th February 1964 - regular Auditor

4. Massimo Ubaldo Foschi, born in Milan 24th September 1969 – alternate Auditor
5. Fabio Artoni, born in Milan 1st July 1960 - alternate Auditor

During the Shareholders' Meeting it will be proposed to establish the annual compensation of the Statutory Auditors for the 3 financial years, therefore until the approval of the financial statement of Falck Renewables SpA as at 31st December 2013, of 175,000 euros to be divided as follows: 75,000 euros to the Chairman and 50,000 euros to each regular member.

Falck Renewables SpA further announces that, in compliance with legal conditions, a group of minority shareholders deposited a list of candidates to the Board of Directors and to the Statutory Auditors of Falck Renewables SpA listed as follows:

Candidates of the Board of Directors:

1. Sergio Ungaro, born in Verona 10th May 1940
2. Ferruccio Marchi, born in Milan 24th August 1962

Candidates Auditors:

1. Massimo Scarpelli, born in Florence 9th July 1960
2. Gianluca Pezzati, born in Florence 18th March 1960

The documentation required under current regulation, presented together with the lists, will be made available to the public in the registered office of Falck Renewables SpA in Milan, Corso Venezia n.16, in the offices of Borsa Italiana SpA and on the website www.falckrenewables.eu.

Finally the report of the members related to part 1 "Proposal for modification of the following articles of the Corporate by-laws: art. 16 (Resolutions of a meeting) and art. 20 (Powers of the Board of Directors) related and consequent resolutions" will be made available today to all members who will request it in the registered office of Falck Renewables SpA in Milan, Corso Venezia n.16, in the offices of Borsa Italiana SpA and on the website www.falckrenewables.eu and it will be one item on the agenda of the ordinary and extraordinary Shareholders' Meeting called for the 6th and 7th May 2011.

Milan, 14th April 2011

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