

PRESS RELEASE

Milan, 9 March 2012. At the meeting of next 14 March, the proposal will be made to the Board of Directors of Falck Renewables S.p.A. to adjourn the approval of 2011 draft financial statements, in order to carry out an in-depth analysis on the bankruptcy filing by Palermo Public Prosecutor that has just been notified to PEA Palermo Energia Ambiente ScpA under liquidation, a company 23.27% controlled by Falck Renewables S.p.A.

Such adjournment is required to enable Falck Renewables S.p.A. Board of Directors to understand the positions of the subsidiary PEA shareholders – the shareholders’ meeting of which is being called for - , to better coordinate legal strategies as well as to undertake every action necessary to safeguard the Company’s interests.

It should be noted that PEA is one of the four companies that have been assigned the project for the construction of waste disposal integrated systems in Sicily, in relation to which a litigation is currently pending with the mentioned Region.

*Operating in Europe with an installed capacity of about 684 MW, **Falck Renewables S.p.A.**, a listed Company of Falck Group (FKR trading code), develops, designs, produces and manages plants for the production of energy from renewable sources. The Company’s mission is contributing to the population’s energy needs, according to a punctual industrial integration plan, based on the diversification of production technologies and by geographical areas. Thanks to this strategy, the Company is flexible in its investment allocation, with the objective to mitigate risks and to seize market opportunities.*

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