

PRESS RELEASE

Milan, 14 March 2012. In line with the press announcement of 9 March 2012, today the Board of Directors of Falck Renewables S.p.A. resolved to postpone the approval of the 2011 financial statements to 30 March 2012.

Such postponement has become necessary due to the bankruptcy filing notification to Palermo Energia Ambiente S.c.p.A. (PEA) which is in liquidation, a company 23.27% controlled by Falck Renewables S.p.A..The postponement will enable the Falck Renewables S.p.A. Board of Directors to also understand the positions of the shareholders of PEA, the shareholders' meeting of which has been called for 21 March 2012.

***Falck Renewables S.p.A.**, a member of the Falck Group listed on the Stock Exchange (ticker: FKR), operates in Europe with some 684 MW installed capacity, and develops, designs, builds and manages plants for the production of energy from renewable sources. Its mission is to contribute to the energy requirements of consumers and businesses, according to a precise industrial-integration plan that is based on differentiating output by production technologies and geographic areas. As a result of this strategy, the Company has a flexible investment-allocation policy, with the objective of mitigating risks and seizing market opportunities.*

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