

PRESS RELEASE

Falck Renewables:

- **Installed capacity 2011: + 37% compared to 2010**
- **Favourable production conditions in the last quarter 2011**
- **Co-opts the independent director Barbara Poggiali**
- **Opens new offices in Poland; continues geographic expansion in the country**

Milan, 24 February 2012. The Board of Directors, which met today, has acknowledged the increase registered in 2011 in the company's installed capacity, from 498 to 684 MW (+37% compared to the previous year), and that the last quarter of the year was marked by production conditions in excess of expectations.

The Falck Renewables Board of Directors met today and co-opted Ms. Barbara Poggiali to replace Marco Mangiagalli, who resigned his post as Director of the company on January 31.

The independent director Barbara Poggiali, who has accepted the appointment and shall remain in office until the next Shareholders' Meeting, has also been invited to join the Internal Control Committee.

The company has also opened a new office in Warsaw, Poland, to officially represent it in the country. The Warsaw office will operate alongside those in Italy, Great Britain and France.

Falck Renewables is developing over 90 MW of wind power projects in various parts of Poland in collaboration with a number of important local developers.

After the Board Meeting, Falck Renewables SpA Chief Executive Officer Piero Manzoni stated: "The significant increase in the installed power of Falck Renewables is a concrete sign of our capacity for growth and of our management skills, also supported during the last 2011 quarter by production conditions in excess of expectations". While welcoming the new director, Mr. Manzoni commented on the future of the company, highlighting the importance of the new Eastern European markets: "Poland is a particularly interesting country for wind power, where we hope to see our projects concretely implemented soon. This is why we have opened an office in Warsaw, an essential platform for the effort we intend to invest in our plants and in the local territory."

*With 684 MW of installed power in Europe in late 2011, **Falck Renewables S.p.A.**, a listed Falck Group company (ticker symbol FKR), develops, designs, builds and operates installations for generating energy from renewable sources. The company's mission is to contribute to the energy requirements of the population through an industrial integration plan based on differentiation by production technology and geographic area. This strategy allows the company flexibility in allocation of investments with the aim of mitigating risks and taking advantage of opportunities on the market.*

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