

## PRESS RELEASE

### **Falck Renewables: projects in progress**

- **Approval granted for the West Browncastle windfarm in Scotland**
- **Signed JV agreements with Photonike SA and L.E.D. Lighting and Renewable Energy Development Srl, for the implementation of rooftop photovoltaic projects**

Milan, January 20, 2012 - Falck Renewables SpA has received planning approval for its West Browncastle wind farm in, in South Lanarkshire, Scotland.

The wind farm, which will consist of 12 turbines with a maximum installed capacity of 30 MW, will be completed in 2013.

Falck Renewables SpA has also signed two joint venture agreements for the development, financing and building in Italy of rooftop photovoltaic installations.

The companies involved are: Photonike, traded on Euronext Paris, and L.E.D. Lighting and Renewable Energy Development Srl, a recently established company. Both companies are active in the development of renewable energy projects and, in particular, in rooftop photovoltaic installations.

Piero Manzoni, CEO of Falck Renewables SpA, commented on these achievements as follows: "With the approval of the West Browncastle project, Falck Renewables reaches over 100 MW of projects authorized and under construction, corresponding to a growth of approximately 15% of the current installed capacity: this shows that the company is continuing its strong growth based on its attractive pipeline of well advanced projects". As for updates in the photovoltaic industry, Mr Manzoni added: "Falck Renewables believes in the development of solar projects and, in particular, it is focusing on projects for rooftop photovoltaic installations, thus taking its first steps in the sector of distributed generation, which provides more of a local service. For this reason, we have signed these JV agreements, thus laying the foundations for an increase in our installed capacity in this industry (at present 16 MW of ground-mounted photovoltaic installations)".

\*\*\*

***Falck Renewables S.p.A.**, a member of the Falck Group listed on the Stock Exchange (ticker: FKR), operates in Europe with some 684 MW installed capacity, and develops, designs, builds and manages plants for the production of energy from renewable sources. Its mission is to contribute to the energy requirements of consumers and businesses, according to a precise industrial-integration plan that is based on differentiating output by production technologies and geographic areas. As a result of this strategy, the Company has a flexible investment-allocation policy, with the objective of mitigating risks and seizing market opportunities.*

For further information:

Giorgio BOTTA – Investor Relator - tel. 02.2433.3338

Chiara VALENTI - Responsible for Communications mob. 335.7598657

Twistergroup - Media Relation Advisor - Maria Elena Caporaletti – mob. +39 345 6609531; Monica Provini – mob. +39. 340 4963420