

PRESS RELEASE

Falck Renewables SpA

Shareholders' Meeting authorises the purchase and disposal of own shares

Milan, 22 October 2012 – The Ordinary Shareholders' Meeting of Falck Renewables SpA has resolved to authorise the Board of Directors to purchase and dispose of its own shares, up to a maximum of 5,828,277 ordinary shares, accounting for 2% of share capital.

Own shares may be purchased for a period of 18 months from today's date at a price per share no lower than 20% below or higher than 20% above the quoted price of Falck Renewables shares registered by Borsa Italiana S.p.A. during the previous market session, or in any event according to terms, conditions and requirements compliant with market practice and applicable regulatory provisions.

Authorisation to dispose of own shares has been granted without time limits, conferring on the Board of Directors the power to determine, on each occasion, all terms and conditions of each disposal transaction, having regard to the methods of execution to be applied, as well as the performance of share prices during the period prior to the transaction and the Company's best interests.

The authorisation is aimed at providing Falck Renewables with a useful tool that will allow it to act on the market to support the stock's liquidity and stability. Own shares may be used to undertake investment transactions, including the exchange of shares or joint venture and/or partnership arrangements, within the context of the Company's strategic guidelines.

As of today's date, neither Falck Renewables SpA nor its subsidiaries hold own shares.

*Present in Europe with 716 MW of installed capacity, **Falck Renewables SpA**, a Falck Group company quoted on the STAR segment of the Italian Stock Exchange (ticker FKR.MI) is included in the MSCI Global Small Cap Index. Falck Renewables develops, designs, realises and operates renewable-source power plants, with the mission of contributing to satisfying the population's energy needs, according to a precise industrial integration plan based on differentiation by production technology and geographical area. Thanks to this strategy, the Company is flexible in allocating investments, with the aim of mitigating risks and seizing market opportunities.*

For information:

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