

PRESS RELEASE

Falck Renewables S.p.A. Shareholders' Meeting:

- **Approved financial statements of Falck Renewables S.p.A. as of 31 December, 2012 and reviewed consolidated Group financial statements for the same period**
- **Section I of the Remuneration Report pursuant to article 123-iii, paragraph 6, of Legislative decree no. 58/1998 and article 84-iv of the Issuers' Regulation approved**

Milan, 26 June 2013 – The shareholders of Falck Renewables S.p.A. met in Milan today for an ordinary shareholders' meeting, approving the separate financial statements and reviewing the consolidated financial statements as of 31 December 2012.

Consolidated revenue came to €274.6 million in 2012, up by 10.4% compared to the previous year. EBITDA increased to approximately €158 million, up by 11.4% on the 2011 EBITDA of €141.7 million. As a percentage of revenue (EBITDA margin), EBITDA was 58%, up slightly compared to the previous year. The net loss stood at €85.5 million after adjustments to non-current assets and impairment losses pertaining to the Sicilian Projects of a total of €106 million (for further details, refer to the press release issued on 22 May 2013).

The shareholders' meeting resolved to cover the loss for the year of €102 million through the use of the entire retained earnings reserve of €10 million, whereas the residual €92 million is to be covered through the use of the share premium reserve.

In accordance with the provisions of article 123-3 of Legislative Decree no. 58/1998 and article 84-iv of the Issuers' Regulation, the shareholders' meeting voted in favour of Section I of the Remuneration Report, which describes the company's policy for the remuneration of directors and key managers.

The shareholders also approved increasing the independent auditors' fees for the auditing of the 2012 consolidated and separate financial statements.

Pursuant to article 154-bis.2 of the consolidated finance code, the manager responsible for preparing the corporate accounting reports, Mr. Paolo Rundeddu, states that the accounting information contained in this press release is consistent with the documentary evidence, ledgers and accounting entries.

Finally, a report summarising the votes and the minutes of the ordinary shareholders' meeting will be published within the deadline and in compliance with the methods provided for by the applicable legislation currently in effect.

With respect to the annual report, as the shareholders have not resolved on any changes thereto, reference should be made to the information available with Borsa Italiana S.p.A., as well as that published on the company's website (www.falckrenewables.eu).

The separate and consolidated financial statements are available from the Company's registered office at Corso Venezia 16 in Milan, from Borsa Italiana S.p.A. and from the Investor Relations section of the website www.falckrenewables.eu.

*Active in Europe with installed capacity of roughly 716 MW at 2012 year end, **Falck Renewables S.p.A.**, a Falck Group company listed on the Italian stock exchange in the STAR segment ("FKR.MI") and included in the Nasdaq Omx Global Wind Energy Clean Edge index, develops, designs, builds and manages power production plants from renewable sources. Its mission is to contribute to meeting energy needs of the population, in accordance with a specific integrated business plan based on the differentiation of production technologies and geographical segments. Thanks to this strategy, the Company is flexible in allocating investments, with the aim of mitigating risks and seizing market opportunities.*

For information:

Giorgio BOTTA – Investor Relator – tel. 02.2433.3338

Alessandra RUZZU – Head of Communications – Tel. 02.2433.2360