

PRESS RELEASE**Falck Renewables S.p.A contracts financing
for 150 million euro
to meet financial needs and cover Group development activities**

Milan, 12 June 2015 — Falck Renewables S.p.A. has today signed a contract with a pool of primary financial institutions to establish a 150 million euro lending facility. The banks involved in the operation are: Banco Popolare S.c., acting as agent bank, Banca Popolare di Milano S.c.a.r.l, Banca Popolare di Sondrio S.c.p.a., Credito Valtellinese S.c., Intesa Sanpaolo S.p.A., Mediobanca S.p.A., Banca Monte dei Paschi di Siena S.p.A., UBI Banca S.c.p.a. and Unicredit S.p.A.

The purpose of the operation is to meet corporate financing needs and to sustain Group development activities.

The contract consists of a revolving credit line with a value of 150 million euro, to expire on 30 June 2020. Funds will be made available subject to conditions to be satisfied within 30 June 2015.

The contract provides significantly more favorable conditions, both in terms of spread and covenant, allowing a significant reduction in financial costs, compared to the last corporate financing operation made by the Company.

The preceding corporate financing, stipulated on 14 January 2011 and in expiration on 30 June 2015, has been fully reimbursed.

In the operation, the Company and the Credit Institutions were assisted, respectively, by the legal firm Studio Legale Chiomenti and Linklaters.

Mr. Piero Manzoni, Managing Director of Falck Renewables S.p.A., said: “Nine primary credit institutions have shown that they believe in our projected growth, in our management and in a Company that has always respected its undertakings and reached its planned objectives, able even within the context of the macroeconomic crisis to reimburse ahead of expiration the preceding corporate financing. These circumstances have allowed us to obtain fresh corporate financing on excellent terms which will allow us to improve our net result as well as guaranteeing sufficient financial resources for Group development.”

FALCK RENEWABLES

Active in Europe with installed capacity of roughly 762 MW in 2014 (726 MW according to IFRS 11 reclassification), **Falck Renewables S.p.A.**, a Falck Group Company is listed on the Stock Exchange in the STAR segment ("FKR.MI"), develops, designs, builds and manages renewable source power production plants. Its mission is to contribute to meeting the energy needs of the population, in accordance with a specific integrated business plan based on the differentiation of production technologies and geographical areas. Thanks to this strategy, the Company is flexible in allocating investments, with the aim of mitigating risks and seizing market opportunities.

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