

## FALCK RENEWABLES S.P.A.:

### JOINT DEVELOPMENT AGREEMENT IN THE NETHERLANDS

Milan, June 7, 2017 – Falck Renewables enters the Dutch market through an agreement with Kemperman & Partners Projecten B.V. (K&P) at Dronten (NL), an experienced local developer active in the wind sector since 2002.

The joint development agreement aims at co-developing an initial pipeline of about 150MW and identifying new long-term onshore wind and solar opportunities in the Netherlands that will contribute to reach Falck's long-term industrial goals presented in November 2016.

K&P and Falck, through the local subsidiary Falck Renewable Nederland, will focus on sustainable and community oriented projects, developing an approach that Falck has pioneered in Scotland since inception.

The Netherlands, still behind the 2020 EU renewables target, present a stable and well-functioning regulatory framework, where support to renewable energy production is enacted through the SDE+ scheme.

**Toni Volpe, Falck Renewables CEO, declared:** *"We are very pleased to start co-developing projects with K&P and to begin our active presence in this important European market, making a relevant step in the direction set out by our industrial plan. We believe that the Netherlands present interesting long term investment opportunities in renewables development."*

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**Falck Renewables S.p.A.** a Falck Group Company, listed in the STAR segment of the Italian Stock Exchange, develops, designs, builds and manages power production plants from renewable energy sources. Falck Renewables consolidates installed capacity of 858 MW in 2017 (821 MW according to the IFRS 11 reclassification) in Italy, United Kingdom, Spain, France, and produces more than 2 billions KWh of energy per year, generated by wind, solar, biomass, and waste-to-energy technologies.

Through its Madrid-based, wholly owned company Vector Cuatro, Falck Renewables delivers commercial and technical asset management, engineering, and M&A advisory services with a track record exceeding 1.7GW of solar and wind and presence in 24 Countries worldwide.

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