

PRESS RELEASE

Falck Renewables S.p.A. strengthens its team:

Carmelo Scalone new Head of Business Development and M&A

Milan, May 4, 2017 – Falck Renewables S.p.A. adds to its team Carmelo Scalone, new Head of Business Development and M&A.

Born in Rome in 1967, Carmelo Scalone holds a Degree in Electrical Engineering from La Sapienza University, Rome, a Business Administration Course from SDA Bocconi University, Milan and an Advanced Management Program at IESE Business School, Barcelona. He will lead a multinational team, committed to expand the international presence of Falck Renewables. He joins from EDF Energies Nouvelles (EDF Group) where, in the Paris headquarters, he has held the positions of EVP Latin America, MENA and Asia and Global Head of Business Development, while serving in the Executive Committee.

Previously (2008-2013) he was Global Head of Business Development at EDP Renewables (EDP Group) in Madrid. In 2007 he was Head of Development MENA at Gamesa Energia and from 2000 to 2006 CEO of Gamesa Energia Italia in Rome.

Scalone started his career at the ABB Group, where, between 1992 and 2000, he held numerous positions with growing responsibilities in Italy and Sweden, up to Head of Sales and Marketing at ABB Energy Automation and Member of the World Steering Committee for the Telecom Business Unit.

"With *Carmelo*," said **Toni Volpe, CEO of Falck Renewables** "*we are adding a wealth of global renewable energy development experience, with proven track record, to our company management team, which positions ourselves even better to meet our growth plan. Welcome on Board!*"

Falck Renewables S.p.A., a Falck Group company listed on the Italian stock exchange in the STAR segment ("FKR.MI"), develops, designs, builds and manages power production plants from renewable sources. It is active in Europe, with installed capacity of 858 MW in 2016 (821 MW according to the IFRS 11 reclassification) and produces energy in Italy, United Kingdom, Spain and France worth more than two billion kWh per year, using wind power, solar power, biomass and waste-to-energy technologies.

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