

COMUNICATO STAMPA**Falck Renewables SpA****Launch of the own share purchase plan**

Milan, 19 November 2012 – Today, a plan for the repurchase of own ordinary shares is beginning, according to the resolution of the shareholders passed during the ordinary shareholders' meeting held on 22 October 2012. As required by Article 144-bis of Consob resolution no. 11971/1999 ("Issuers Regulation"), the details of the repurchase plan are provided below.

Objective of the plan

The plan is aimed at purchasing own shares for the creation of a "stock of securities", pursuant to the provisions of Practice no. 2 approved with Consob resolution no. 16839 of 19 March 2009, in order for the shares to potentially be used as a consideration in extraordinary transactions, including the trading of equity investments, with other parties in the scope of the company's strategic plans.

Minimum and maximum considerations and maximum value

The consideration to be paid for purchases may not be 20% lower or 20% higher than the list price of Falck Renewables SpA shares on the trading day preceding each transaction.

Maximum number of treasury shares

The purchase plan provides for the purchase of shares, in more than one instalment, up to the maximum established by the shareholders' resolution of 22 October 2012, i.e., 5,828,277. As of today, the company does not own any own shares.

Authorisation term

The term of authorisation for the purchase of own ordinary shares is set for a maximum of 18 months from the date of approval and therefore until 22 April 2014. There are no time limits to the provision.

Purchase methods

Own shares may be purchased in accordance with the operating methods established in the Regulation for Markets organised and managed by Borsa Italiana SpA in order to ensure the fair and equal treatment of shareholders, pursuant to Article 132 of Legislative decree no. 58/1998 and Article 144-bis, section 1, letter b) of the Issuers Regulation, and in accordance with the conditions provided for by the market practices under Article 180, section 1, letter c) of Legislative decree no. 58/1998, approved with Consob resolution no. 16839/2009. In particular, own shares will be purchased using operating methods that do not enable purchase offers to be directly matched with predetermined sale offers.

In terms of the daily volume of transactions under this plan, purchases may not generally be more than 25% greater than the average daily volume of shares traded in the 20 trading days preceding the date of each individual purchase; in exceptional cases the limit could be increased to 50%, which would be communicated.

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